

## **AMENDMENTS TO THE CLAIMS:**

This listing of claims will replace all prior versions and listings of claims in the application:

1. (Currently Amended) An investment system comprising:

a server device for storing investment target data of an investment target and for receiving a request to sell an investment ticket from a first investor to a different second investor; and

a terminal device for receiving the investment target data from the server device and for transmitting investment data for the investment target data to the server device, wherein the terminal device comprises terminal communication means for transmitting, and

wherein the investment ticket is a financial instrument with monetary value, the monetary value depending on a performance of the investment target.

2. (Cancelled).

3. (Previously Presented) The investment system as claimed in claim 1, wherein:

the server device transmits price data of an investment ticket of the investment target data together with the investment target data to the terminal device, and the terminal device transmits data of a number of investment tickets to be purchased to the server device in accordance with an operation by a user;

the server device accumulates the data of the number of investment tickets transmitted from the terminal device, and

when a resultant total number of tickets exceeds a predetermined value, the server device transmits notification data comprising at least one of the price data of the investment ticket, the total number of investment tickets, and a number of investors to another terminal device.

4. (Cancelled).

5. (Previously Presented) The investment system as claimed in claim 1, wherein the server receives the investment target data from another terminal device, further wherein the server device accumulates the investment target data transmitted from the another terminal device.

6. (Original) The investment system as claimed in claim 1, wherein the server device transmits the investment target data to the terminal device in response to a request signal from the terminal device and counts the number of transmission times of the investment target data, and when the number of transmission times exceeds a predetermined value, the server device carries out accounting to a user who receives the investment target data.

7. (Original) The investment system as claimed in claim 6, wherein when the number of transmission times of the investment target data exceeds the predetermined value, the server device stops accepting the investment data.

8. (Cancelled).

9. (Original) The investment system as claimed in claim 5, wherein the server device sets a retaining rate transmitted from said another terminal device as the retaining rate of an investment ticket issuer of the investment target data.

10. (Original) The investment system as claimed in claim 5, wherein the server device determines the retaining rate of an investment ticket issuer of the investment target data in accordance with the size of the issuer.

11. (Original) The investment system as claimed in claim 5, wherein the server device determines the retaining rate of an investment ticket issuer of the investment target data in accordance with the achievement of the investment target data.

12. (Original) The investment system as claimed in claim 5, wherein the server device determines the retaining rate of an investment ticket issuer of the investment target data in accordance with the popularity vote.

13. (Original) The investment system as claimed in claim 5, wherein the server device sets the retaining rate of an investment ticket issuer of the investment target data at 30% to 51%.

14. (Cancelled).

15. (Original) The investment system as claimed in claim 5, wherein when selling and buying of investment tickets of the investment target data is carried out between investors, the server device causes a transaction to be made at a floating price.

16. (Original) The investment system as claimed in claim 5, wherein when selling and buying of investment tickets of the investment target data is carried out between investors, the server device causes a transaction to be made in the order of lower prices in the selling order and in the order of higher prices in the purchasing order.

17. (Original) The investment system as claimed in claim 1, wherein the investment target data is music tune data, and the terminal device has music tune data reproducing means for reproducing music tune data downloaded from the server device and outputting music signals.

18. (Original) The investment system as claimed in claim 1, wherein the investment target data is artist data, and a user of the terminal device purchases an investment ticket on the basis of the artist data.

19. (Currently Amended) A data transmitting/receiving method comprising:  
storing investment target data of an investment target in a server device;  
transmitting, by the server device, price data of an investment ticket of the investment target data and the investment target data to a terminal device;  
receiving investment data for the investment target data from the terminal device,  
the investment data including a first quantity of the investment ticket to be purchased by a first investor; and

~~receiving data of a number of investment tickets to be purchased from the terminal device in accordance with an operation by a user,~~  
receiving, at the server device, a request to sell a second quantity of the investment ticket from the first investor to a different second investor,

wherein the investment ticket is a financial instrument with monetary value, the monetary value depending on a performance of the investment target.

20. (Cancelled).

21. (Currently Amended) The data transmitting/receiving method as claimed in claim 19, further comprising:

accumulating the first quantity ~~data of the number of the~~ investment ticket ~~[[tickets]]~~; and

transmitting notification data comprising at least one of the price of the investment ticket, the total number of investment tickets, and the number of investors to another terminal device when the resultant total number of tickets exceeds a predetermined value.

22. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, further comprising:

receiving the investment target data from another terminal device; and  
accumulating the investment target data transmitted from the another terminal device into the server device.

23. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, further comprising:

transmitting, the investment target data to the terminal device in response to a request signal from the terminal device;

counting a number of transmission times of the investment target data; and  
accounting to a user who receives the investment target data when the number of transmission times exceeds a predetermined value;

wherein the server device no longer accepts the investment data when the number of transmission times of the investment target data exceeds the predetermined value.

24. (Cancelled).

25. (Cancelled).

26. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, further comprising setting a retaining rate transmitted from another terminal device as the retaining rate of an investment ticket issuer of the investment target data.

27. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, further comprising determining the retaining rate of an investment ticket issuer of the investment target data in accordance with the size of the issuer.

28. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, further comprising determining the retaining rate of an investment ticket issuer of the investment target data in accordance with the achievement of the investment target data.

29. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, further comprising determining the retaining rate of an investment ticket issuer of the investment target data in accordance with a popularity vote.

30. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, further comprising setting the retaining rate of an investment ticket issuer of the investment target data at 30% to 51%.

31. (Cancelled).

32. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, wherein when selling and buying of investment tickets of the investment target data is carried out between investors, the server device causes a transaction to be made at a floating price.

33. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, wherein when selling and buying of investment tickets of the investment target data is carried out between investors, the server device causes a transaction to be made in the order of lower prices in the selling order and in the order of higher prices in the purchasing order.

34. - 125. (Cancelled).

126. (Previously Presented) The investment system of claim 1, wherein the investment ticket provides rights for receiving a dividend, and wherein a dividend value of the dividend depends on the performance of the investment target.



127. (Previously Presented) The data transmitting/receiving method as claimed in claim 19, wherein the investment ticket provides rights for receiving a dividend, and wherein a dividend value of the dividend depends on the performance of the investment target.